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Price review clauses: what if things go wrong?

Price review clauses in construction contracts are back with a vengeance.

In our newsletter of 17 May 2023, we already informed you about the points of attention when stipulating a price revision clause and the requirements imposed by the Act of 30 March 1976 on Economic Recovery Measures (the "Economic Recovery Act").

This newsletter further discusses the consequences, penalties and risks of a price review clause that violates the Economic Recovery Act.

This article is available in Dutch and French.

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