New rules on price reduction. Welcome to an old friend.

It is time to pay attention again for companies that want to organize promotional campaigns or want to give (sales) discounts. Since May 28, 2022, the rules on announcements of price reductions have been changed (art. VI.18-19 WER). When a company announces a price reduction to consumers (e.g. "-15%" or "-25 EUR"), it must do so relative to a reference price. This is the lowest price the product has had in the thirty days prior to the price reduction. The goal is to protect consumers from deceptive practices where prices are increased just before a promotion, making the discount appear larger than it actually is.

This article is available in Dutch and French.

Mechelsesteenweg 127A, bI - 2018 Antwerp

Regentschapsstraat 58 PO box 8 - 1000 Brussels

t. +32 3 260 98 60 | +32 2 790 44 44

info@schoups.be

www.schoups.com