

Interest rate of Law on combating late payment in commercial transactions – second semester 2023

Early this year, we published a [newsletter](#) on the interest rate that applies pursuant to the Law of 2 August 2002 on combating late payment in commercial transactions (the so-called ‘Late Payment in Commercial Transactions Act’). This interest rate rose from 8% to 10.5%, effective from 1st January 2023. [\[1\]](#)

For the second semester of 2023, the interest rate rose further to 12%. [\[2\]](#)

This article is available in Dutch and French.

[\[1\]](#) Information note from the FPS Finance, published in the Belgian Official Gazette of 17 March 2023 in pursuance of art. 5 of the Law of 2 August on combating late payment in commercial transactions.

[\[2\]](#) Information note from the FPS Finance, which has yet to be published in the Belgian Official Gazette in pursuance of art. 5 of the Law of 2 August on combating late payment in commercial transactions.

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