

## Index I 2021

Under the current regulatory framework, a price revision possibility - allowing for an adjustment of tender prices during the execution of the contract in the light of specific economic and social circumstances - is in principle mandatory for public contracts. For private agreements, the right to a price revision can be stipulated between the parties. However, the precise parameters to be used for the main components of the cost price in a price revision formula are not regulated by law, neither for private nor for public contracts. In practice, most price revision formulas generally use the price revision indices provided by the FPS Economy, namely the 'S' index (wages and social security contributions) and the 'I' index (materials and raw materials).

This article is available in Dutch or French.

For more information you can contact our team.

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