

Change in sales duty rate in Flanders: have your deed executed in time (or just the opposite)

The Flemish Government in its September Declaration of 27 September 2021 announced it would reduce the registration tax for family homes from 6% to 3%. By contrast, the purchase of a second residence, investment property or professional real estate would in the future be subject to a 12% rate, compared to 10% today. The new rates will reportedly apply from 1st January 2022. In other words: family home buyers had better wait until after New Year to have their notarial deed executed, while for other real estate it is best to execute the notarial deed still this year. These measures apply in the Flemish Region.

This article is available in Dutch and French.

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