

Bankruptcy and fresh start as a director? Only if they have their “own organization”, according to the Court of Cassation.

In a surprising ruling of 18 March 2022 the Court of Cassation held that a natural person, director of companies, can only be considered an “enterprise” if they have their “own organization”.

This article is available in Dutch and French.

Mechelsesteenweg 127A, b1 - 2018 Antwerp

t. +32 3 260 98 60 | +32 2 790 44 44

Regentschapsstraat 58 PO box 8 - 1000 Brussels

info@schoups.be

www.schoups.com